

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Michael White <mwhite@yccd.edu> on 03/23/2016.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

2016 Annual Fiscal Report

Reporting Year: 2014-2015

Final Submission

03/23/2016

Woodland Community College
 2300 E. Gibson Road
 Woodland, CA 95776

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Yuba Commnity College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	N/A N/A N/A N/A Kuldeep Kaur Chief Business Officer 530-741-6723 kkaur@yccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 46,730,763	\$ 45,568,807	\$ 44,599,702
	b. Revenue from other sources (non-general fund)	\$ 3,087	\$ 42,590	\$ 411
5.	Net Beginning Balance (General Fund)	\$ 5,255,530	\$ 5,500,588	\$ 7,474,670

Expenditures/Transfer

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 46,685,387	\$ 45,856,455	\$ 46,574,195

	b. Salaries and benefits (General Fund)	\$ 36,562,204	\$ 35,982,370	\$ 37,104,323
	c. Other expenditures/outgo	\$ 10,123,183	\$ 9,874,085	\$ 9,469,872

Liabilities

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes
	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 12,000,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
		FY 14/15	FY 13/14	FY 12/13
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	Yes
	b. What type(s)		California Energy Commission Note Payable	California Energy Commission Note Payable
	c. Total amount	\$ 0	\$ 900,000	\$ 807,554
		FY 14/15	FY 13/14	FY 12/13
10.	Debt Service Payments (General Fund/Operations)	\$ 8,388,225	\$ 8,278,562	\$ 8,314,137

Other Post Employment

		FY 14/15	FY 13/14	FY 12/13
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 57,782,241	\$ 57,782,241	\$ 39,434,168
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 33,325,126	\$ 57,782,241	\$ 39,434,168
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	73 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	155 %	269 %	177 %
	e. Annual Required Contribution (ARC)	\$ 3,960,690	\$ 3,960,690	\$ 3,214,463
	f. Amount of annual contribution to ARC	\$ 2,593,521	\$ 2,313,445	\$ 2,134,561
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2015		

13.	a. Has an irrevocable trust been established for OPEB liabilities? No			
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.		FY 14/15	FY 13/14	FY 12/13
	Cash Balance: General Fund	\$ 5,785,219	\$ 1,096,357	\$ 749,990
15.		FY 14/15	FY 13/14	FY 12/13
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.		FY 14/15	FY 13/14	FY 12/13
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	March 2016	March 2015	02/21/2014
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	None.		
	FY 13/14	Material weakness: 2014-001 Internal control (fiscal oversight). Significant deficiency: 2014-002 Open enrollment, 2013-001 Internal control (attendance accounting), 2013-001 Department of Ed CFDA Nos. 84.042, 84.047 Trio cluster Federal award (eligibility), 2013-003 State awards CalWORKS (eligibility), 2013-004 State awards EOPS and CARE, 2013-005 concurrent enrollment, 2013-06 state general apportionment funding system.		
	FY 12/13	Significant deficiencies: 13.1 Internal control (attendance accounting), 13.2 Department of Ed Nos. 84.042, 84.047 TRIO cluster Federal compliance (eligibility), 13.3 State compliance CalWORKS, 13.4 State compliance EOPS and CARE, 13.5 State compliance (concurrent enrollment).		

Other Information

18.		FY 14/15	FY 13/14	FY 12/13
	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	7,550	7,550	7,540
	b. Actual Full Time Equivalent Students (FTES):	7,626	6,684	7,550
	c. Funded FTES:	7,626	6,684	7,550

		FY 14/15	FY 13/14	FY 12/13
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? No</p> <p>b. Did any negotiations remain open? No</p> <p>c. Did any contract settlements exceed the institutional COLA for the year? No</p> <p>d. Describe significant fiscal impacts:</p>	N/A		
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>Pell FSEOG FWS</p> <p>b. Changes in Federal Financial Aid Program Participation:</p> <p>Programs that have been DELETED:</p>	None.		
	Programs that have been ADDED:	None.		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12 37 %	Cohort Year 10/11 19 %	Cohort Year 09/10 0 %
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? No</p> <p>Please describe the leadership change(s)</p>	None.		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
 10 Commercial Blvd., Suite 204
 Novato, CA 94949
 email: support@accjc.org
 phone: 415-506-0234