



2015 Financial Report

Reporting Year: 2013-2014

Final Submission

03/22/2015

Woodland Community College
 2300 E. Gibson Road
 Woodland, CA 95776

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Yuba Community College District
3.	a. Name of College Chief Business Officer (CBO)	N/A
	b. Title of College CBO	N/A
	c. Phone number of College CBO	N/A
	d. E-mail of College CBO	N/A
	e. Name of District/System/Parent Company CBO	Kuldeep Kaur
	f. Title of District/System/Parent Company CBO	Chief Business Officer
	g. Phone Number of District/System/Parent Company CBO	530-741-6723
	h. E-mail of District/System/Parent Company CBO	kkaur@yccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 45,568,807	\$ 44,599,702	\$ 43,397,602
	b. Revenue from other sources (non-general fund)	\$ 42,590	\$ 411	\$ 9,418
5.		FY 13/14	FY 12/13	FY 11/12
	Net Beginning Balance	\$ 5,500,588	\$ 7,474,670	\$ 9,813,939

Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 45,856,455	\$ 46,574,195	\$ 45,746,317
	b. Salaries and benefits	\$ 35,982,370	\$ 37,104,323	\$ 36,866,572
	c. Other expenditures/outgo	\$ 9,874,085	\$ 6,001,144	\$ 6,008,715

Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	No	Yes	Yes
		FY 13/14	FY 12/13	FY 11/12
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 12,000,000	\$ 7,500,000
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	Yes	Yes
	b. What type(s)	California Energy Commission Note Payable	California Energy Commission Note Payable	Prop 39 Bonds
	c. Total amount	\$ 900,000	\$ 807,554	\$ 34,935,795
		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments	\$ 8,278,562	\$ 8,314,137	\$ 5,045,574

Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 57,782,241	\$ 39,434,168	\$ 39,434,168
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 57,782,241	\$ 39,434,168	\$ 39,434,168
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	269 %	177 %	177 %
	e. Annual Required Contribution (ARC)	\$ 3,960,690	\$ 3,214,463	\$ 3,214,463
	f. Amount of annual contribution to ARC	\$ 2,313,445	\$ 2,134,561	\$ 2,150,772
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	10/01/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
		FY 13/14	FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 1,096,357	\$ 749,990	\$ 2,276,604
		FY 13/14	FY 12/13	FY 11/12
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	March 2015	02/21/2014	03/28/2013
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 13/14	Material weakness: 2014-001 Internal control (fiscal Oversight). Significant deficiency: 2014-002 Open enrollment, 2013-001 Internal control (attendance accounting), 2013-002 Department of Ed CFDA Nos. 84.042,84.047 TRIO cluster Federal award (eligibility), 2013-003 State awards CalWORKS (eligibility), 2013-004 State awards EOPS and CARE, 2013-005 concurrent enrollment, 2013-006 state general apportionment funding system		
	FY 12/13	Significant deficiencies: 13.1 Internal control (attendance accounting), 13.2 Department of Ed Nos. 84.042,84.047 TRIO cluster federal compliance (eligibility), 13.3 State compliance CalWORKS, 13.4 State compliance EOPS and CARE, 13.5 State compliance (concurrent enrollment)		
	FY 11/12	Significant deficiencies: 12.1 Internal control (physical inventory of capitalized assets), 12.2 Department of Ed CFDA Nos. 84.007, 84.063, 84.268 Student financial assistance cluster federal compliance (return to Title IV), 12.3 State compliance (EOPS and CARE)		

Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target)	7,550	7,540	8,040
	b. Actual Full Time Equivalent Students (FTES)	6,684	7,550	7,424
	c. Funded FTES:	6,684	7,550	7,424
		FY 13/14	FY 12/13	FY 11/12
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?			Yes
	b. Did any negotiations remain open?			No
	c. Did any contract settlements exceed the institutional COLA for the year?			No

	d. Describe significant fiscal impacts:	No significant fiscal impact.		
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		
	b. Changes in Federal Financial Aid Program Participation:			
	Programs that have been DELETED:	Direct loan.		
	Programs that have been ADDED:	N/A		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		19 %	0 %	19 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	New Woodland Community College president appointed in July 2014.		

This survey was submitted on 03/22/2015
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